

		BANGLADESH FUND					
		Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.					
In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the BANGLADESH FUND for the period ended 31 March 2017 are appended below:							
STATEMENT OF FINANCIAL POSITION (Un-audited)							
AS AT 31 MARCH 2017							
Particulars		Notes	March 31,2017 (Taka)	December 31,2016 (Taka)			
Assets							
Marketable investment -at cost			19,062,894,272	19,425,141,966			
Non-listed share-at Market			449,150,988	745,016,005			
Cash at bank			617,685,756	553,808,831			
Other current assets		1	412,211,132	68,459,466			
Deferred revenue expenditure			278,749,759	371,666,350			
			20,820,691,907	21,164,092,618			
Capital and Liabilities							
Unit capital		2	17,951,716,600	17,828,127,300			
Reserves and surplus		3	1,485,503,086	1,759,975,567			
Provision for marketable investments			1,063,508,479	1,063,508,479			
Revaluation reserve for non-listed share			88,550,988	216,504,865			
Current liabilities		4	231,412,754	295,976,407			
			20,820,691,907	21,164,092,618			
Net Asset Value (NAV)							
At cost price			114.20	115.84			
At market price			105.61	92.44			
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)							
FOR THE PERIOD 1 JULY 2016 to 31 MARCH 2017							
Particulars		Notes	July 01, 2016 to March 31, 2017	July 01, 2015 to March 31, 2016	January 01,2017 to March 31, 2017	January 01,2016 to March 31, 2016	
Income							
Profit on sale of investments			798,392,941	868,667,992	466,318,835	94,023,206	
Profit on sale of unit certificate			21,949,203	-	-	-	
Dividend from investment in shares			378,929,229	314,008,781	166,268,108	173,419,373	
Premium on sale of units			8,598,999	25,688,280	125,925	8,009,082	
Interest on bank deposits			12,228,903	18,274,690	-	-	
Others			-	50	-	-	
Total Income			1,220,099,275	1,226,639,793	632,712,868	275,451,661	
Expenses							
Management fee			194,703,651	195,844,330	64,061,312	65,652,176	
Trusteeship fee			12,980,243	13,056,289	4,270,754	4,376,812	
Custodian fee			12,306,313	11,655,856	4,406,466	3,775,317	
Annual fee			13,062,080	13,351,077	4,349,568	4,582,305	
Audit fee			43,125	37,500	14,375	12,500	
Unit sales commission			669,340	2,057,894	6,576	671,772	
Other expenses		5	1,605,546	2,032,807	590,060	808,370	
Preliminary expenses written off			92,916,592	92,916,592	30,972,198	30,972,198	
Total Expenses			328,286,890	330,952,345	108,671,309	110,851,450	
Profit before provision			891,812,385	895,687,448	524,041,559	164,600,211	
Provision against marketable investment			-	200,000,000	-	-	
Net Profit for the period			891,812,385	695,687,448	524,041,559	164,600,211	
Earnings Per Unit			4.97	3.91	2.92	0.88	
STATEMENT OF CHANGES IN EQUITY (Un-audited)							
FOR THE PERIOD 1 JULY 2016 to 31 MARCH 2017							
Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Revaluation reserve for non-listed	Retained Earnings	Total Equity
Balance as at July 01, 2016	17,828,127,300	40,273,235	300,000,000	1,063,508,479	216,504,865	1,419,702,332	20,868,116,211
Unit Capital	123,589,300	-	-	-	-	-	123,589,300
Unit Premium reserve	-	(3,986,200)	-	-	-	-	(3,986,200)
Revaluation reserve for non-listed share	-	-	-	-	(127,953,877)	-	(127,953,877)
Last year dividend	-	-	-	-	-	(1,158,828,274)	(1,158,828,274)
Last year adjustment	-	-	-	-	-	(3,470,392)	(3,470,392)
Net profit after tax	-	-	-	-	-	891,812,385	891,812,385
Balance as at March 31, 2017	17,951,716,600	36,287,035	300,000,000	1,063,508,479	88,550,988	1,149,216,051	20,589,279,153
Statement of Changes in Equity (Un-audited)							
For the period July 01, 2015 to March 31, 2016							
Balance as at July 01, 2015	16,967,825,800	40,591,752	300,000,000	775,500,000	398,140,104	876,260,083	19,358,317,739
Unit Capital	833,610,000	-	-	-	-	-	833,610,000
Unit Premium reserve	-	(306,517)	-	-	-	-	(306,517)
Provision for marketable investment	-	-	-	200,000,000	-	-	200,000,000
Revaluation reserve for non-listed share	-	-	-	-	(84,810,931)	-	(84,810,931)
Last year dividend	-	-	-	-	-	(678,713,032)	(678,713,032)
Last year adjustment	-	-	-	-	-	(950,830)	(950,830)
Net profit after tax	-	-	-	-	-	695,687,448	695,687,448
Balance as at March 31, 2016	17,801,435,800	40,285,235	300,000,000	975,500,000	313,329,173	892,283,669	20,322,833,877
STATEMENT OF CASH FLOWS (Un-audited)							
FOR THE PERIOD 1 JULY 2016 to 31 MARCH 2017							
Particulars				July 01, 2016 to March 31, 2017	July 01, 2015 to March 31, 2016		
Cash flow from operating activities							
Dividend from investment in shares				336,852,344	311,799,039		
Interest on bank deposits				12,228,903	20,996,912		
Premium income on unit sold				8,598,999	25,688,280		
Other income				-	50		
Expenses				(289,697,046)	(196,391,589)		
Cash flow from investing activities				67,983,200	162,092,692		
Purchase of shares-marketable investment				(4,180,935,678)	(4,576,760,615)		
Sale of shares-marketable investment				5,224,773,359	3,739,859,053		
Share application money deposited				(260,000,000)	(1,318,800,000)		
Share application money refunded				260,000,000	1,318,800,000		
Net cash in flow/(outflow) from investing activities				1,043,837,681	(836,901,562)		
Cash flow from financing activities							
Unit capital sold				286,633,300	856,676,000		
Unit capital surrendered				(163,044,000)	(23,066,000)		
Premium received on sales				(8,877,520)	12,000		
Premium refunded on surrender				4,891,320	(318,517)		
Dividend paid				(1,167,547,056)	(1,633,876,048)		
Net cash in flow/(outflow) from financing activities				(1,047,943,956)	(800,572,565)		
Increase/(Decrease) in cash				63,876,925	(1,475,381,435)		
Cash equivalent at beginning of the period				553,808,831	1,812,725,204		
Cash equivalent at end of the period				617,685,756	337,343,769		
Net Operating Cash Flow Per Unit (NOCFPU)				0.38	0.91		

Notes to financial statements (Un-audited) For the period July 01, 2016 to March 31, 2017		
	March 31,2017 (Taka)	June 30,2016 (Taka)
1. Other current assets		
Dividend receivable	66,448,101	27,834,107
Annual fee paid advance	-	1,525,625
Receivable from ISTCL	341,683,161	35,019,864
Income Tax Deducted at Source	4,079,870	4,079,870
	412,211,132	68,459,466
2. Unit capital		
Opening balance	17,828,127,300	16,967,825,800
Add: Unit sold during the year	286,633,300	893,836,100
	18,114,760,600	17,861,661,900
Less: Unit surrender by holder	163,044,000	33,534,600
Closing balance	17,951,716,600	17,828,127,300
3. Reserves & Surplus		
Retained Earnings	257,403,666	196,590,549
Dividend equalization fund	300,000,000	300,000,000
Unit premium reserve	36,287,035	40,273,235
Net profit for the year	891,812,385	1,223,111,783
	1,485,503,086	1,759,975,567
4. Current liabilities		
Management Fee Payable to ICB AMCL	194,703,651	261,848,760
Trustee Fee Payable to ICB	4,557,898	-
Custodian Fee Payable to ICB	12,306,313	15,370,321
Annual Fee Payable to SEC	11,536,456	-
Audit Fee Payable	43,125	50,000
Commission Payable to Agents	720,114	2,099,134
Dividend Payable	7,504,244	16,223,026
Other Liability payable	40,953	385,166
	231,412,754	295,976,407
	July 01, 2016 to March 31, 2017	July 01, 2015 to March 31, 2016
5. Other Operating Expenses		
Printing and stationary	-	26,200
Bank charge & excise duty	79,725	130,375
Advertisement	218,540	203,434
CDBL Charges	1,232,376	1,493,448
Others	74,905	179,350
	1,605,546	2,032,807
Sd/- Chief Executive Officer & Company Secretary	Sd/- Chairman of Trustee Committee	
Sd/- Head of Finance & Accounts	Sd/- Member-Secretary of Trustee Committee	